1. The Auction sale is conducted by TVS ELECTRONICS LTD, under instructions from M/s French Textiles, Pondicherry, hereinafter referred to as the ‘COMPANY’ for sale of 679 bales of textiles comprising of Grey, Bleached and Dyed fabrics of 100% cotton/polyester cotton blend and made up items in as is where is condition.

2. Prospective buyers have to pay EMD of Rs. 10,000, by way of Demand Draft favouring Anglo French Textiles payable at Pondicherry.

3. Price (Rs/metre for fabric and Rs./piece for made ups) should be quoted through online auction for the unit mentioned in the bidding form and should be exclusive of applicable taxes. Price (Rs/metre for fabric and Rs./piece for made ups) once quoted online auction cannot be withdrawn under any circumstances. Only persons or companies with Permanent Account Number shall be entitled to take part in the auction sale. The Permanent Account Number, tax identification number and excise registration number should be produced at the time of auction.

4. The prospective agents/buyers shall produce at the time of online auction PAN & TIN of such company to whom Invoice shall be raised.

5. If the prospective buyers is eligible for exemption from TDS, self-declaration in the prescribed form should be produced at the time of auction. Non-production of the declaration will result in levy of TDS as prescribed under the Act.

6. All bids are subject to acceptance by the COMPANY. The COMPANY reserves the right to accept or reject any bids through online auction without assigning any reasons. Participants, whose offers are accepted by the COMPANY, shall be the purchasers(H1Bidder).

7. The Earnest Money deposits indicated are only for ease of operation and to facilitate the bid through online auction. On acceptance of any lot(S), the Earnest money deposit submitted for auction will be apportioned as EMD for the lots for which the bids are accepted or recorded subject to confirmation, in the manner the COMPANY deems fit.

8. The COMPANY is at liberty to accept or reject any of the lots mentioned in the group and adjust the EMD in entity towards the lot(s) accepted, as deposit, and the purchaser (H1bidder) shall be agreeable for the same. It will be at sole discretion of the company to adjust the EMD submitted for online auction in entity against lot(s) accepted and the purchaser (H1Bidder) is bound by the same.

9. Acceptance of the offer(s) will be communicated to the purchasers (H1 Bidder), to the address given in online auction. It is however the responsibility of the prospective buyers to ascertain if their offer(s) have been accepted by the COMPANY. Non-receipt of intimation shall not be an excuse for delayed payment.

10. The purchaser (H1 bidder) shall within 10 days from the date of acceptance of the offer(s), arrange to pay for the fabrics at Anglo French Textiles by way of Demand Draft payable at Pondicherry, favouring Anglo French Textiles.

11. Along with the payment of sale value, the purchaser (H1bidder) should remit applicable taxes at the time of delivery.

12. The quantity of fabrics paid for as per the clauses above should be removed from the factory premises at the purchaser’s (H1 bidder’s) own cost within 15 days from the date of acceptance of the Bids.

13. If the purchaser(H1 bidder) fails to clear the quantity of fabrics with in stipulated time as mentioned in the sale order, the Company will forfeit entire EMD amount.

14. The COMPANY will not be liable for any accident or injury to any of the purchaser’s workmen or transport while in the COMPANY premises.

15. Purchaser’s (H1 Bidder) workmen and transport shall observe the rules and regulations of the COMPANY in regard to entry or exit from the COMPANY(AFT), safety etc.,
16. The decision of the Managing Director will be final and binding in all matters.

17. The terms and conditions contained in this mailer may be changed without notice. Please Visit and register at our website, www.auctionindia.com for latest information / changes in terms and conditions on start time/date and end time/date, changes in items offered for sale and other changes, extension of auction time, date etc.

18. Refer the offer document hosted with this auction for detailed Terms and Conditions of sale on the day of auction.

Contact
Mr. G. Sundaram, General Manager,
Anglo French Textiles, Pondicherry- Mobile: 9442069764 Phone: 0413-2357349

EMD Info:
Pre-qualify yourself to participate in the above auction, by paying an EMD mentioned above by way of demand draft in favour of Anglo French Textiles, payable at Pondicherry. EMD is refundable subject to the terms and conditions contained at the website. On payment of this EMD, your username will be enabled to allow you to bid. (Those who have not registered at our site, please get registered before paying the EMD). EMD will be accepted till 11 AM on the auction day. The EMD, either being refunded or adjusted to the Invoice amount.

Contact your nearest Office for further information and assistance:
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