



PUDUCHERRY HOUSING BOARD PUDUCHERRY

Tel. No.0413-2203061, 2203481

No.0235/PHB/FA&CAO/2019-20

27. 03.2020

NOTIFICATION FOR INVITING EXPRESSION OF INTEREST FROM INCOME TAX Registered VALUERS UNDER SECTION 34AB (Category I) of WEALTH TAX ACT 1957

1. Applications are invited from Registered Income Tax Valuers- Category I under Section 34AB of the Wealth Tax Act 1957, for valuation of "Fair Market Value" of three identified landed properties / "fair rent" valuation of other shops/Office Complexes/other immoveable properties owned by the Board and let out to Government establishments/Private establishments
2. The three identified landed properties owned by it in the following survey Nos on "as is where is" with each property measuring not less than 30000 Sq.ft at prime locations in Puducherry, to be taken up in first place are as follows:

No	Location	R.S.No.	Area
1	Murugapakkam, Puducherry	Town, Puducherry, Ward-N, Block No. 12, T.S. No. 22/2 pt	0H-32A-85Ca (or) 35,360 Sq.Ft.
2	Suthanthira PonvizhaNagar, (RainbowNagar), Puducherry.	Saram Revenue Village, R.S.No. 301/5 pt	0H-26A-38Ca (or) 28,935 Sq.Ft.
3	Vazhaikulam, Puducherry	Town Puducherry, Ward-B, Block No. 14, T.S. No. 48/pt	0H-67A-50Ca (or) 72656 Sq.ft.

3. The other landed properties of the Board and shops/Office Complexes/Commercial Complexes will be undertaken in due course of time.
4. You are requested to send your testimonials and proof of qualification and experience in assignments of similar nature in Govt/Public Sector/Banks etc along with the expected fees for

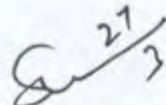
valuation services in the prescribed format only, with proof of experiences obtained from various banks in the format prescribed, and sent through **Registered Post only**, among others viz.,

- (i) Name : Mr./Mrs/Ms. _____
- (ii) Qualification :
- (iii) Address and Telephone No :
- (iv) Date of Registration as Approved Valuer in Income Tax Department:
- (v) Years of Experience :
- (vi) Expected Remuneration :
- (vii) Proof of membership in Professional bodies of approved Valuers.
- :
- (viii) Empanelment in banks currently in force as Registered Income Tax Valuer under Category I Under Section 34AB of Wealth Tax Act 1957 :
- (ix) Experience in Government Projects :
- (x) Certificates from banks on approximate Numbers of valuation conducted with split up of retail valuations and Non retail valuations in the format prescribed below:

Period of valuation conducted	Approximate Nos of valuation Conducted		Approximate amount of valuation		
	Overall Nos of Valuation	Nos of Non-Retail valuations	Overall amount of valuation	Nos of valuation with Market Value of Rs.50.00 Lakhs to below Rs.50.00 crores	
From the date of empanelment or for last 24 months whichever is earlier					
For last 12 months					

5. The Fee structure will be at par with the fee structure offered by nationalized banks.
6. Sealed covers containing the Expression of Interest in the prescribed format addressed to "The Secretary, Puducherry Housing Board, Anna Nagar, Nellithope, superscribed therein as " Expression of Interest for empanelment as Registered Income Tax Valuer - Category I " under Section 34AB of Wealth Tax Act 1957, should reach the Office of " The Secretary, Puducherry Housing Board, Anna Nagar, Nellithope, Puducherry - 605 005, on or before 21/4/2020, by 4.30 PM, along with proof of all testimonials through "Registered Post" only.
7. Expression of Interest received with incomplete information and received otherwise than through Registered Post on or before 21/04/2020 by 4.30 PM. will be summarily rejected.
8. If the last day for submission of "Expression Of Interest" happens to be a public holiday, the same will be received and finalized on the next working day. Expression of Interest received after the due date and time will summarily be rejected.
9. The Valuation Committee reserves the right to reject any expression of interest without assigning any reasons therefor, and the decision of the valuation committee in this regard will be final and binding on all concerned.
10. The Notification inviting applications in www.py.gov.in dated 07.02.2020 stands cancelled due to administrative reasons

/By Order/



(G. Johnson)
Secretary

Telephone No: 0413 2203197
e-mail : secyphb@gmail.com

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